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*North Shuswap
2008 First Quarter Report – April 2008*

The first Quarter of 2008 started out slowly but momentum developed and by the end of March all Realtors® report being very busy. The last 2 weeks of March were as busy as any week in the summer. I expect the second quarter of 2008 to be very active.

Inventory is very good with 201 Listings registered on the MLS® system for the North Shuswap giving Buyers a good selection to look at. Most contractors and tradesmen report they are fully booked for the remainder of 2008.

Prices remain stable with most interest from Buyers in Lakeview homes and lots. Waterfront continues to be slow for the time being but Buyers interest will grow as the days get warmer.

There has been much speculation about the American sub-prime mortgage issue and how that would affect our market. The evidence is clear, there is little affect on our market. The vast majority of Buyers don't need a mortgage to buy in our market and the vast majority of the properties they offer on, have no mortgage registered on title. The vast majority of Buyers to our area are setting up to retire in style and don't care what America is doing with mortgages, or anything else. Stepping off the treadmill gives retirees a different view of what is worth worrying about.

If you are planning a trip to the North Shuswap and want to see me, please call for an appointment. Like all Shuswap Realtors®, weekends are my busiest time. Don't be disappointed, call ahead.

Al Christopherson – Realtor
Century 21 Lakeside Realty Ltd.